FEDERAL RESERVE BANK OF NEW YORK

Circular No. 1327, January 2, 1934 Reference to Circulars No. 1324 and No. 1326

Information from the Treasury Department With Respect to Order of the Secretary of the Treasury of December 28, 1933, Requiring the Delivery of Gold Coin, Gold Bullion, and Gold Certificates to the Treasurer of the United States.

To all Member Banks in the Second Federal Reserve District:

Following is an extract from a telegram received on December 30, 1933, from the Treasury Department:

"Referring to deposits of gold under Secretary's order December 28, 1933, no specific form will be prescribed for confirmation to Treasurer by member banks. Confirmation will be required only for such deposits as are not paid for by the bank. Such confirmation should give name and address of depositor, also signature, if conveniently obtainable and state definitely that payment has not been made."

As indicated in the telegram from the Treasury Department quoted in part in our Circular No. 1326 dated December 29, 1933, credit will be given member banks for gold coin, gold bullion and gold certificates paid for by them and sent to this bank pursuant to such telegram. Gold certificates so sent to this bank should not be mingled with any other forms of currency but should be kept apart. Packages of such gold certificates may, however, be forwarded in shipments containing packages of other forms of currency.

George L. Harrison,

Governor.